



Board Briefs

November 13, 2006

The Board:

Approved procedures for reviewing and approving investment performance and pension plan administration.

Amended the Money Purchase Pension Plan to designate the trustees as responsible for the direction of the investments in the plan.

Approved the 2007 Budget and the 2006 Third Quarter Financial Statements.

Approved Third Quarter Investment Reports and Recommendations by Smith Barney.

Approved a Resolution for the Bank of Sacramento on addition of an employee's automatic payroll deposit. The Home Security Act requires banking institutions that have online banking, inter fund and extra fund transfer arrangements with clients to have any changes approved by their organization's Board.

Approved the Continuing Medical Education Policy & Procedure Manual and the Appointment of Denise Satterfield, MD as CME Committee Chair.

Approved the following 2006 SSVMS Award recipients: Golden Stethoscope Award to William G. Bush, MD; Medical Honor Award to John M. Chuck, MD; Medical Community Service Award to the UC Davis Student-Run Clinics.

Approved the Membership Report:

For Active Membership — Michael J. Abate, MD; Richard E. A. Brunader, MD; Andrew G. Burt, MD; Carolyn F. Dennehey, MD; Elizabeth M. Gonzalez, MD; Karun F. Grossman, MD; Michael A. Hogarth, MD; Virginia Joyce, MD; Alison L. Juozokas, MD; Mithlesh C. Sharma, MD.

For Government Membership — Vivian E. Worn, MD

For Reinstatement to Active Membership — James W. Brode, MD

For Retired Membership — Lloyd L. Rich, MD

For Annual Renewal of Postgraduate Leave of Absence — Connie Mitchell, MD

For Annual Renewal of Special Leave of Absence — Derek J. Wong, MD

For Resignation — Margaret S. Chao, MD (moved to New York); Kai-ey Chen, MD (transferred to Placer-Nevada); Meera Chong, MD (moved to Loma Linda); Lisa O. Craig, MD (moved to Walnut Creek) John H. Howard, MD; Michael J. McNerney, MD (transferred to San Luis Obispo)

Dr. John Loofbourow, Editor, announced that information regarding the Society's Essay Contest for high school Juniors and Seniors will be mailed to all high schools in El Dorado, Sacramento and Yolo Counties. The Society's Essay Contest for all medical students and resident members will be sent electronically. The award for each contest is \$500. It can be increased through voluntary donations to the Community Service, Education and Research Fund.

December 11, 2006

The Board:

Approved the Board Review of SSVMS Financial and Investment Performance Policy. The policy establishes a writ-ten procedure for assuring the SSVMS Board of Directors receives adequate and timely information about the perform-ance of Medical Society (1) financial statements; (2) investment returns on Society-held funds; (3) and the SSVMS Money Purchase Pension Plan.

Approved the Investment Policy, Objectives and Guidelines for the Employee Money Purchase Pension Plan. The policy will: (1) Define and assign the responsibilities of all involved parties; (2) Establish a clear understanding for all in-volved parties of the investment goals and objectives for Plan assets; (3) Offer guidance and limitations to all Investment Fund Managers regarding the investment of Plan assets; (4) Establish a basis for evaluating investment results; (5) En-sure that the Plan assets are managed in accordance with the Employment Retirement Income Security Act of 1974 (ERISA) and regulations pertaining thereto; (6) Establish the relevant investment horizon for which Plan assets will be managed.

Approved 2007 Committee Appointments.

Approved the Membership Report:

For Active Membership — Amy W. Black, MD; David N. Katz, MD; Suzanne C. Koopmans, MD; Maria F. Lewis, MD; Don C. Loomer, MD; Gweneth Poon, MD; Patricia A. Yost, MD.

For a Change in Membership Status from Retired to Active 65-20 — - Kuppe Shankar, MD

For Retired Membership — Kieran J. Fitzpatrick, MD; James J. McCusker, MD.

For Resignation — Robert J. Charles, MD (moved out of state).

Serving as the Administrative Members of BloodSource, approved Lawrence Salinas, Executive Director of Governmental Relations for the University of California, Merced, to his first 3-year term on the BloodSource Board of Trustees.

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